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Department of Commerce, LSR

presents

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NEWSLETTER TO SPIKE YOU UP



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UNITED STATES : WORLD'S TOP DESTINATION FOR FDI

The United States recorded the largest increase of inward foreign direct investment of all economies in 2021. The latest release of the IMF's Coordinated Direct Investment Survey shows the US position increasing by \$506 billion, or 11.3 percent, last year. For the 112 economies that reported data, inward FDI positions rose by an average of 7.1 percent in national currencies. As the Chart of the Week shows, the United States is now the world's top destination for FDI, while China has moved up to the third position. It also shows how smaller economies take prominent positions among the global top 10.

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ROOM FOR INDIAN ECONOMY TO MOVE UP THE LADDER

India's rise to a global economic power would depend on its performance in absolute gross domestic product (GDP) and absolute per capita income besides current account and fiscal management, Uday Kotak, managing director of Kotak Mahindra Bank, said on Thursday. "There are opportunities to move up the ladder, to be among the top three in the world, and its realisation would depend on certain metrics, including economic performance in terms of absolute GDP and absolute per capita income instead of the purchasing power parity (PPP) comparison," he said at CII Global Economic Policy Summit 2022.

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INFOSYS BUYBACKS 12,48,000 EQUITY SHARES

Infosys' total buyback offer would be over 5.02 crore equity shares aggregating to Rs 9,300 crore at a face value of Rs 5 each. The buyback price should not exceed Rs1,850 per share. The company will be implementing this buyback through its free reserves.

Of the total buyback size, Infosys proposed to utilise at least 50% of the maximum buyback which would come to Rs 4650 crore (50% of Rs 9,300 crore).

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ADANI FUND-RAISE TARGETS RETAIL BUYERS, ALLOWS DISCOUNT PRICING

Adani Enterprises Ltd. chose a fundraising route for its \$2.5 billion share sale that allows the group to woo retail investors through potentially discounted prices. The 200 billion rupee (\$2.5 billion) equity sale via the further public offer mechanism, approved Friday, gives the company maximum flexibility, including pricing at a discount to target more investors.

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AN INCREASE IN DEDUCTION LIMITS IN BUDGET 2023?

The Institute of Chartered Accountants of India (ICAI) seems to be of the opinion that the deduction limit for 80C and the contribution limit for PPFs should be increased, suggested so in its Pre-Budget Memorandum 2023. Increasing the limit of section 80C has been a long-standing demand of the industry. "Further, the present limit of Rs 1,50,000 has not been increased for several years and requires reconsideration. The revised monetary limit will help in increasing the savings of individuals and is necessary keeping in view the rate of inflation," it added.

UK ANNOUNCES MAJOR OVERHAUL OF ITS FINANCIAL SECTOR

The U.K. government on Friday announced extensive reforms to financial regulation that it says will overhaul EU laws that "choke off growth." A package of 30 measures (dubbed the Edinburgh Reforms) are being utilized including some which were first introduced in the wake of the 2008 crisis like a relaxation of the rule that requires banks to separate their retail operations from their investment arms and a review of rules around the accountability of top finance executives. Finance Minister Jeremy Hunt said he wanted to ensure the U.K.'s status as "one of the most open, dynamic and competitive financial services hubs in the world."

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REAL ESTATE

<https://www.ibef.org/industry/indian-real-estate-industry-analysis-presentation>

NATURAL GAS

<https://www.mckinsey.com/industries/oil-and-gas/our-insights>

BANKING & SUSTAINABILITY

<https://www.dbs.com/sustainability/insights/default.page>

STOCK MARKET

<https://am.jpmorgan.com/us/en/asset-management/adv/insights/market-insights/>

MERGERS & AQUISITION

<https://www.bain.com/insights/consulting-services-insights/mergers-and-acquisitions-insights/>

INSURANCE INDUSTRY

<https://www.bcg.com/industries/insurance/insights>

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