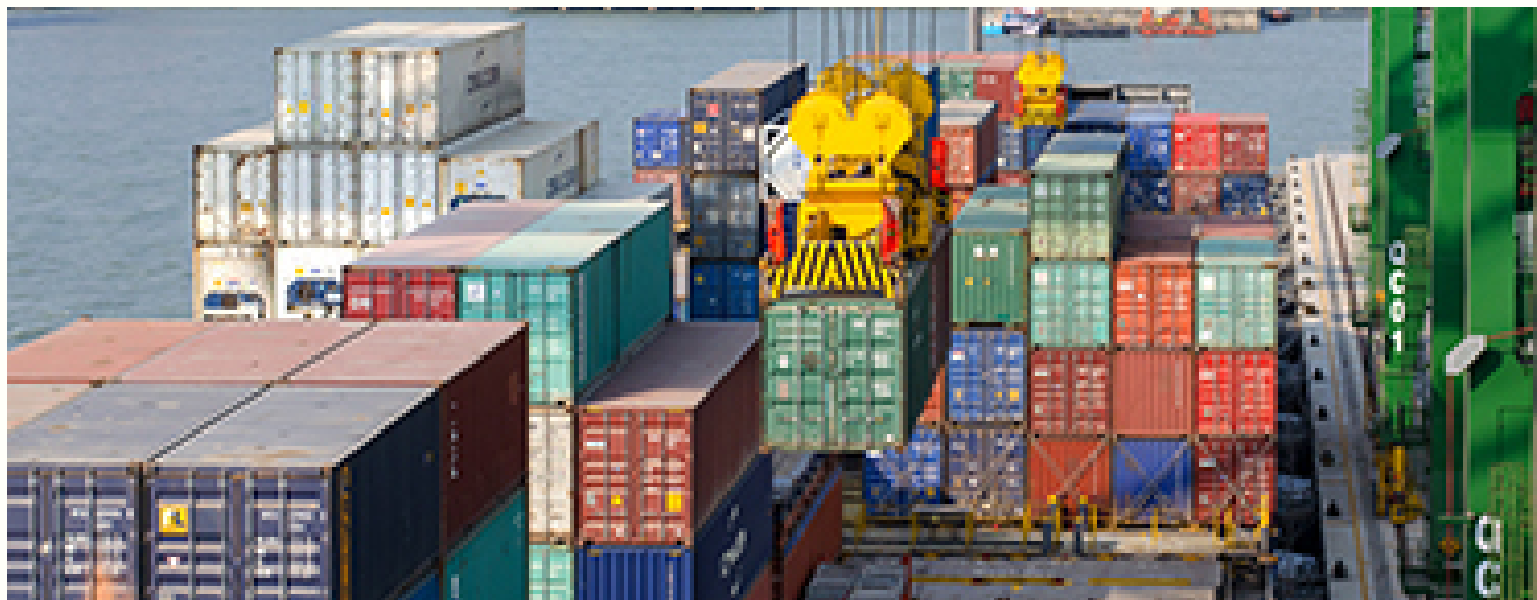


THE COMMERCE CHRONICLES

DEPARTMENT OF COMMERCE, LSR



The Ship isn't sailing smoothly

The tussle between India & China, owing to the pandemic & the recent tensions that prevailed at the border, has pushed Indian seafood exporters to the brink. Red Dragon, being the largest export destination for Indian Seafood, imports nearly a quarter of our produce.

But lately, it seems to be retaliating India's punitive measures against it by targeting the seafood exporters.

According to Seafood Exporters Association of India, Chinese custom officials have been declining Indian shipments, claiming that they've found traces of Covid 19 on the samples & declining payments (worth 12 crore). All of this has affected the pernicious cycle of export; fishermen & the boatworkers being dragged to the worst. They're reluctant to trade on credit, while exporters face cash crunches.

Another issue that has emerged is of CONTAINER IMBALANCE, with thousands of refrigerated containers being piled up at Chinese ports

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COMMERCE QUIZ



It's becoming increasingly expensive to find bigger containers, with a few ports having limited capacity. Thus, exporters have to rely on ports in Sri Lanka, by loading smaller consignments to Colombo & then loading a bigger consignment to the destination, thereon.

The result is huge economic cost & declining confidence of seafood exporters. Thus, our government needs to be proactive at the moment.

Guesstimate of the Week

It's time to turn on your grey cells!

How'll you go about in determining the annual sale of smartphones in the country?



**COMMERCE QUIZ/SMALL
FACTS(GDP,INFLATION,ETC)/STUDENTS'
ACHIEVEMENTS**